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TRADE IN GRAIN FUTURES

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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets,
December 1946

Date	Chicago	Minneapolis	Kansas City	Other	Total
	Board of Trade	Chamber of Commerce	Board of Trade	contract markets	
1946	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
December					
Sunday					
2	4,282	280	1,008	70	5,640
3	2,612	342	784	78	3,816
4	2,643	349	1,156	64	4,212
5	3,050	306	1,394	44	4,794
6	2,405	249	1,105	80	3,839
7	2,869	274	1,325	42	4,510
Sunday					
9	3,374	363	900	85	4,722
10	2,329	300	677	48	3,354
11	3,614	232	999	56	4,901
12	5,139	301	934	73	6,447
13	3,725	319	1,167	86	5,297
14	2,727	280	711	65	3,783
Sunday					
16	2,701	386	577	83	3,747
17	3,622	212	971	87	4,892
18	2,518	226	595	67	3,406
19	2,555	135	774	60	3,524
20	5,406	209	1,773	39	7,427
21	2,725	154	816	58	3,753
Sunday					
23	2,693	110	622	78	3,503
24	2,065	261	611	56	2,993
Holiday					
26	2,222	126	542	74	2,964
27	3,446	215	1,039	195	4,895
28	1,608	70	504	46	2,228
Sunday					
30	2,530	145	646	62	3,383
31	3,204	213	757	56	4,230
Total					
Dec. 1946	76,064	6,057	22,387	1,752	106,260
Nov. 1946	49,857	3,865	21,293	830	75,845
Dec. 1945	49,806	1,827	7,740	1,516	60,889

Table 2. WHEAT: Volume of trading, Chicago Board of Trade,
December 1946

Date	Future				All futures	
	January	March	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1946 <u>December</u>						
Sunday						
2	339	965	2,388	590	4,282	
3	179	658	1,243	532	2,612	
4	247	504	1,407	485	2,643	
5	298	618	1,532	602	3,050	
6	229	542	1,241	393	2,405	
7	300	425	1,643	501	2,869	
Sunday						
9	338	805	1,752	479	3,374	
10	63	394	1,658	214	2,329	
11	220	638	2,216	540	3,614	
12	280	928	2,723	1,208	5,139	
13	236	858	2,020	611	3,725	
14	188	860	1,352	327	2,727	
Sunday						
16	235	603	1,562	301	2,701	
17	297	660	2,139	526	3,622	
18	100	406	1,767	245	2,518	
19	152	483	1,612	308	2,555	
20	258	1,368	3,116	664	5,406	
21	207	527	1,732	259	2,725	
Sunday						
23	95	392	1,941	265	2,693	
24	123	490	1,232	220	2,065	
Holiday						
26	67	239	1,281	635	2,222	
27	193	464	2,146	643	3,446	
28	45	269	1,132	162	1,608	
Sunday						
30	132	350	1,712	336	2,530	
31	129	1,167	1,453	455	3,204	
Total						
Dec. 1946	4,950	15,613	44,000	11,501	76,064	
Nov. 1946	4,574	12,913	25,471	6,899	49,857	
Dec. 1945	---	---	6,800	21,136	1/ 49,806	

1/ Includes 5,444 December, 16,008 September and 418 (1946) December futures.

Table 3. WHEAT: Open contracts, all futures combined, by markets,
December 1946

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Other Contract Markets	Total
1946 December	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Sunday					
2	17,769	2,168	7,864	153	27,954
3	18,044	2,211	7,964	134	28,353
4	18,234	2,255	7,890	155	28,534
5	18,700	2,268	8,211	157	29,336
6	19,219	2,293	8,307	162	29,981
7	19,915	2,361	8,500	155	30,931
Sunday					
9	20,584	2,475	8,646	159	31,864
10	21,093	2,483	8,566	163	32,305
11	21,181	2,542	8,697	162	32,582
12	21,916	2,515	8,621	162	33,214
13	22,332	2,543	8,624	152	33,651
14	22,458	2,450	8,388	146	33,442
Sunday					
16	22,535	2,298	8,293	177	33,303
17	22,622	2,289	8,096	194	33,201
18	22,574	2,272	8,039	186	33,071
19	22,681	2,285	7,951	206	33,123
20	23,823	2,293	7,658	210	33,984
21	24,109	2,297	7,533	228	34,167
Sunday					
23	24,463	2,315	7,787	232	34,797
24	24,480	2,365	7,743	240	34,828
Holiday					
26	24,741	2,357	7,772	239	35,109
27	25,596	2,331	7,625	336	35,888
28	25,900	2,357	7,660	339	36,256
Sunday					
30	26,157	2,364	7,735	347	36,603
31	25,569	2,264	7,615	348	35,796

Table 4. WHEAT: Open contracts, Chicago Board of Trade,
December 1946

Date	Future				All futures
	January	March	May	July	
	bushels	bushels	bushels	bushels	
1946 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday					
2	1,422	4,325	9,889	2,133	17,769
3	1,393	4,336	9,955	2,360	18,044
4	1,334	4,339	10,026	2,535	18,234
5	1,273	4,352	10,290	2,785	18,700
6	1,280	4,378	10,593	2,968	19,219
7	1,357	4,367	11,041	3,150	19,915
Sunday					
9	1,252	4,434	11,506	3,392	20,584
10	1,238	4,425	12,000	3,430	21,093
11	1,247	4,460	11,963	3,511	21,181
12	1,202	4,529	12,459	3,726	21,916
13	1,202	4,492	12,764	3,874	22,332
14	1,249	4,575	12,728	3,906	22,458
Sunday					
16	1,248	4,550	12,801	3,936	22,535
17	1,319	4,577	12,763	3,963	22,622
18	1,323	4,576	12,775	3,900	22,574
19	1,344	4,763	12,670	3,904	22,681
20	1,306	5,407	13,159	3,951	23,823
21	1,299	5,539	13,241	4,030	24,109
Sunday					
23	1,299	5,523	13,576	4,065	24,463
24	1,256	5,570	13,501	4,153	24,480
Holiday					
26	1,251	5,504	13,642	4,344	24,741
27	1,311	5,572	14,192	4,521	25,596
28	1,308	5,532	14,484	4,576	25,900
Sunday					
30	1,229	5,548	14,764	4,616	26,157
31	1,144	5,009	14,734	4,682	25,569

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
Kansas City, and Duluth,
December 1946

Date	1947 May future				
	Chicago	Minneapolis	Kansas City	1/Duluth	
	Board of	Chamber of	Board of	Board of	
	Trade	Commerce	Trade	Trade	
1946	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
<u>December</u>					
Sunday					
2	188	186 3/4	182 1/8	210 n	
3	188 5/8-3/4	187 1/2 a	182 3/8	210 n	
4	187 7/8	187 3/8 b	181 3/4	210 n	
5	189 3/4-90	188 1/4	183 1/4	210 n	
6	190 5/8	188 3/4 b	184 3/8	210 n	
7	192 1/4-3/8	189 7/8 b	186 1/8	210 n	
Sunday					
9	193 3/8-1/2	191 1/2 b	187	210 n	
10	192 1/2-3/4	191 1/4 b	186 1/8	210 n	
11	194 1/4-3/8	193 3/8 b	187 7/8	210 n	
12	196 3/8-1/2	196 1/4 a	190	210 n	
13	194 3/4	195 1/8 a	189 1/2	210 n	
14	196 7/8	196 3/8 a	190 3/8	210 n	
Sunday					
16	195 3/4	195 1/4	189 1/2	210 n	
17	193 1/8	193	186 7/8	210 n	
18	192 1/8-1/4	190 3/4 b	184 7/8-85	210 n	
19	193-93 1/8	191 1/4 b	185 3/4	210 n	
20	191 1/4-1/2	189 3/4	185-85 1/8	210 n	
21	192-92 1/4	190 1/4	184 7/8	210 n	
Sunday					
23	192 3/8-1/2	190 1/4	185 1/2	210 n	
24	193 3/4	191 3/8	186 7/8	210 n	
Holiday					
26	193 1/4-3/8	190 3/4	186 1/4	210 n	
27	192 1/2-5/8	190 1/4	185 5/8	210 n	
28	191 3/4	189 3/4	185 1/2	210 n	
Sunday					
30	192 1/4-3/8	189 3/4 b	185 1/2	210 n	
31	192 7/8-93	191 1/2	185 7/8	205 a	

Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, December 1946

1946	December	1947 March future			1947 May future			1947 July future		
		High	Low	Cents	High	Low	Cents	High	Low	Cents
2	Sunday	197 1/2	195 1/4	196 3/4	188	186	188	173 1/2	170 1/2	173
3		198 1/4	196 1/4	197 7/8	189 1/8	187 1/4	188 5/8-3/4	174 1/4	172 1/4	174 1/8 b
4		198	196 1/4	196 3/4	188 7/8	187 1/4	187 7/8	175 1/8	173 5/4	174 5/8-3/4
5		199 1/4	196 1/4	199 1/4	190	187 1/4	189 3/4-90	175 5/8	173 7/8	175 3/8
6		200 1/2	198 3/4	199 1/2	191	189 1/4	190 5/8	176 1/4	174 3/4	176 1/8-1/4
7		200 3/4	199 5/8	200 1/2-3/4	192 1/2	190 3/4	192 1/4-3/8	178	176 3/4	178
9	Sunday	202 1/2	200 3/8	202-02 1/4	193 3/4	192	193 3/8-1/2	179	177 1/2	179
10		202 1/2	200	201 1/4	193 3/4	191	192 1/2-3/4	179	177 1/2	178 1/2
11		204	199 3/4	204	194 3/8	191	194 1/4-3/8	179 1/2	177 1/2	179 1/2
12		206 7/8	204	206 1/8-1/4	196 5/8	194 1/4	196 3/8-1/2	181 1/2	179 3/4	181 3/8-1/2
13		207 1/4	203 3/4	203 3/4-04	197 1/2	194 3/4	194 3/4	182 1/4	180 1/4	180 1/4
14		207	203 1/2	206 1/2	197 1/2	194 1/2	196 7/8	181 7/8	180	181 7/8
16	Sunday	208	205	205 1/2-3/4	198	195 1/8	195 3/4	182 5/8	178 1/4	179
17		205 3/8 b	203 3/8	203 1/2	195 3/8	193	193 1/8	178 7/8	177 1/8 b	177 1/8 b
18		204 1/2	202 1/2	202 3/4	194 3/4	192 1/8	192 1/8-1/4	178 1/4	176 3/8	176 1/2 b
19		203 3/4	202 1/2	203 1/2-3/4	193 1/4	192	193-93 1/8	177 1/2	176 1/2	177-77 1/4
20		203	201 3/4	201 7/8-02	192 7/8	191	191 1/4-1/2	176 1/2	175 1/2	175 1/2
21		202	200 3/4	202	192 1/4	190	192-92 1/4	176	174 3/4	176
23	Sunday	202 1/4	200 1/2	201 7/8	192 1/2	190 3/4	192 3/8-1/2	176 1/2	175 3/8	176 1/2
24		203 1/2	201 1/2	203 3/8	194	192 1/4	193 3/4	177 5/8	176 1/4	177 1/2-5/8
26	Holiday	203 7/8	202	202 7/8	194 1/2	193	193 1/4-3/8	178 5/8	176 3/4	177 3/8
27		202 1/8	200 1/2	201 7/8	193 1/8	191 1/2	192 1/2-5/8	177 1/2	175 1/2	176 3/4 a
28		202	201 1/4	201 1/4	192 7/8	191 3/4	191 3/4	176 7/8	176	176 1/8 b
30	Sunday	201 1/2	200 1/2	201 1/4	192 3/8	191 1/4	192 1/4-3/8	177	176 1/8	177 a
31		203 1/4	200 3/4	203 1/8-1/4	193	191 3/4	192 7/8-93	177 7/8	176 5/8 a	177 7/8

Table 7. CORN: Volume of trading, all futures combined, by markets,
December 1946

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1946 December	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Sunday				
2	6,933	82	566	7,581
3	6,574	42	740	7,356
4	7,835	136	777	8,748
5	7,926	60	667	8,653
6	8,184	70	591	8,845
7	6,116	66	610	6,792
Sunday				
9	8,956	66	697	9,719
10	6,097	124	649	6,870
11	7,415	66	676	8,157
12	7,288	55	686	8,029
13	7,325	47	758	8,130
14	7,744	272	671	8,687
Sunday				
16	8,628	140	500	9,268
17	9,089	104	779	9,972
18	7,390	102	851	8,343
19	5,252	25	593	5,870
20	6,053	99	531	6,683
21	4,280	75	384	4,739
Sunday				
23	5,598	120	605	6,323
24	3,637	50	211	3,898
Holiday				
26	3,290	64	395	3,749
27	9,093	255	610	9,958
28	4,582	59	307	4,948
Sunday				
30	7,436	91	339	7,866
31	10,526	265	354	11,145
Total				
Dec. 1946	173,247	2,535	14,547	190,329
Nov. 1946	166,387	2,307	14,341	183,035
Dec. 1945	8,418	146	37	8,601

Table 8. CORN: Volume of trading, Chicago Board of Trade,
December 1946

Date	Future					All futures
	January	March	May	July		
	bushels	bushels	bushels	bushels		
1946	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
Sunday						
2	3,078	2,481	1,171	203	6,953	
3	2,920	2,022	1,109	523	6,574	
4	4,666	1,838	1,128	203	7,835	
5	4,604	2,070	959	293	7,926	
6	4,457	2,500	1,063	164	8,184	
7	3,291	1,908	700	217	6,116	
Sunday						
9	4,212	2,628	1,597	519	8,956	
10	3,201	1,486	1,080	330	6,097	
11	3,550	2,429	1,209	227	7,415	
12	3,165	2,445	1,226	452	7,288	
13	3,090	2,764	1,050	421	7,325	
14	3,435	2,639	1,334	336	7,744	
Sunday						
16	4,114	2,383	1,295	836	8,628	
17	4,271	2,912	1,574	332	9,089	
18	3,998	2,368	808	216	7,390	
19	2,366	1,978	566	342	5,252	
20	2,760	2,012	955	326	6,053	
21	2,135	1,392	499	254	4,280	
Sunday						
23	2,502	1,880	1,086	330	5,598	
24	1,070	1,615	803	149	3,637	
Holiday						
26	1,373	1,407	356	154	3,290	
27	3,869	3,388	1,125	711	9,093	
28	1,586	1,854	888	254	4,582	
Sunday						
30	3,275	2,479	1,123	559	7,436	
31	3,041	4,337	2,425	723	10,526	
Total						
Dec. 1946	79,829	57,215	27,129	9,074	173,247	
Nov. 1946	82,086	48,957	31,443	3,901	166,387	
Dec. 1945	---	---	3,858	193	1/ 8,418	

1/ Includes 4,178 December and 189 September futures.

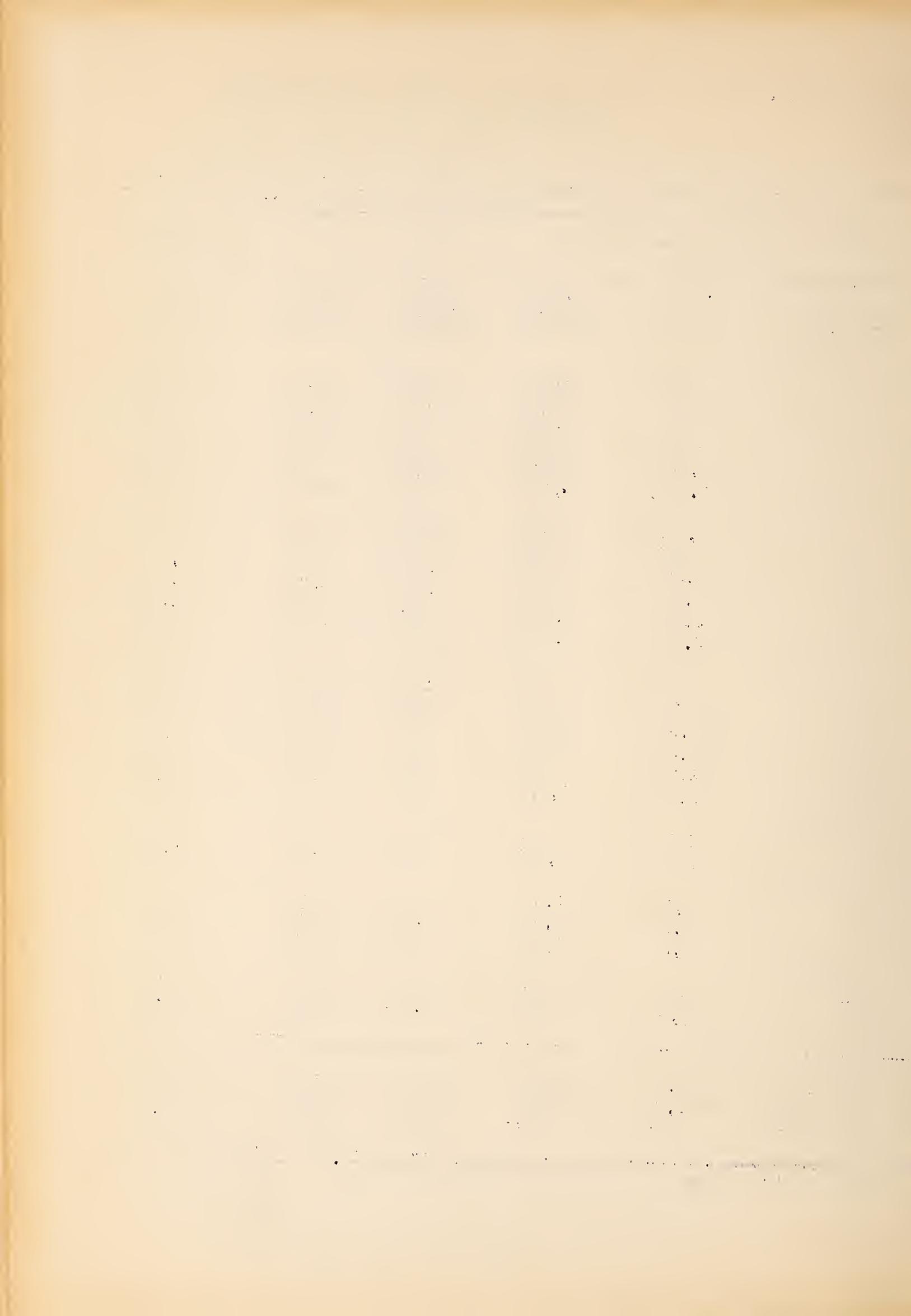


Table 9. CORN: Open contracts, all futures combined, by markets,
December 1946

Date	Chicago	Kansas City	Other contract markets	Total
	: Board of Trade	: Board of Trade		
1946	1,000	1,000	1,000	1,000
<u>December</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	44,558	1,389	541	46,488
3	44,823	1,397	556	46,776
4	45,098	1,447	570	47,115
5	46,176	1,462	556	48,194
6	45,675	1,477	572	47,724
7	45,960	1,527	594	48,081
Sunday				
9	46,004	1,494	650	48,148
10	46,411	1,468	630	48,509
11	46,447	1,428	622	48,497
12	47,023	1,400	597	49,020
13	47,922	1,395	631	49,948
14	47,668	1,404	630	49,702
Sunday				
16	47,813	1,369	641	49,823
17	47,791	1,354	620	49,765
18	48,395	1,337	659	50,391
19	48,200	1,332	665	50,197
20	48,276	1,335	656	50,267
21	48,203	1,295	647	50,145
Sunday				
23	48,796	1,265	635	50,696
24	48,932	1,295	679	50,906
Holiday				
26	48,680	1,337	701	50,718
27	48,604	1,377	687	50,668
28	48,403	1,382	644	50,429
Sunday				
30	48,143	1,354	620	50,117
31	47,718	1,288	590	49,596

Table 10. CORN: Open contracts, Chicago Board of Trade,
December 1946

Date	Future					All futures
	January	March	May	July		
	bushels	bushels	bushels	bushels		
1946 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Sunday						
2	15,169	15,594	12,020	1,775	44,558	
3	15,129	15,805	11,886	2,003	44,823	
4	15,290	15,860	11,902	2,046	45,098	
5	15,831	16,000	12,114	2,231	46,176	
6	15,348	16,080	11,998	2,249	45,675	
7	15,293	16,330	12,007	2,330	45,960	
Sunday						
9	15,110	16,438	11,921	2,535	46,004	
10	15,184	16,724	11,941	2,562	46,411	
11	14,768	17,236	11,816	2,627	46,447	
12	14,842	17,390	12,019	2,772	47,023	
13	15,016	17,965	12,060	2,881	47,922	
14	14,754	17,991	11,934	2,989	47,668	
Sunday						
16	14,354	18,105	11,990	3,364	47,813	
17	14,276	18,125	11,954	3,436	47,791	
18	14,402	18,415	12,089	3,489	48,395	
19	14,162	18,392	12,023	3,623	48,200	
20	14,127	18,441	11,995	3,713	48,276	
21	14,003	18,367	12,011	3,822	48,203	
Sunday						
23	13,920	18,671	12,199	4,006	48,796	
24	13,801	18,917	12,162	4,052	48,932	
Holiday						
26	13,412	18,977	12,222	4,069	48,680	
27	12,836	18,966	12,468	4,334	48,604	
28	12,661	18,916	12,350	4,476	48,403	
Sunday						
30	12,198	19,017	12,284	4,644	48,143	
31	11,319	19,102	12,626	4,671	47,718	

Table 11. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, December 1946

Date	1947 January future			1947 March future			1947 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1946 December	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Sunday									
2	129 3/4	128	129 5/8-3/4	128 3/4	127 1/4	128 3/4	127 3/4	126 1/4	127 3/4
3	130 3/4	129 1/8	130 1/8-1/4	129 5/8	128 1/2	129 1/8-1/4	128 7/8	127 5/8	128 1/4-3/8
4	132 1/4	130 1/2	131 1/4-3/8	130 1/4	129 1/4	129 1/4	129 1/2	128 1/8	128 1/4-3/8
5	132 3/4	130 7/8	132 5/8-3/4	129 3/4	128 1/4	129 3/4	128 3/4	127 1/8	128 1/8-1/4
6	134	132 1/2	133 3/4-7/8	131	129 1/2	130 3/4-7/8	129 1/2	128 1/8	129 1/8
7	133 3/4	130 7/8	131-31 1/8	130 7/8	128 1/2	128 1/2-3/4	129 1/4	127 1/8	127 1/8-1/4
Sunday									
9	132 1/2	130 1/8	132 1/8-1/4	130 1/2	128 1/4	130 1/8-1/4	129 1/2	127 1/2	129 1/4-3/8
10	132 3/4	131 5/8	132-32 1/4	131 1/4	130 1/4	130 3/8-1/2	130 3/8	129 5/8	129 5/8
11	133 5/8	131 1/8	133 3/8-1/2	132	129 7/3	131 7/8-32	130 7/8	129 1/8	130 5/8-3/4
12	134 7/8	133 3/4	134 5/8-3/4	133	132	132 5/8-3/4	131 1/2	130 5/8	131 1/4-3/8
13	134 7/8	133 1/2	134 1/4-3/8	133	131 1/8	131 5/8-3/4	131 5/8	129 7/8	130 1/2
14	136 1/2	133 1/2	136 1/8-1/4	133 5/3	131 1/4	133 3/8-1/2	132 1/8	129 1/2	131 7/8-32 1/8
Sunday									
16	137 3/8	134 3/4	135-35 1/4	134 5/8	132 1/4	132 1/2-3/4	132 1/2	131 7/8	131-31 1/8
17	135 3/4	134 1/8-1/4	132 3/4	131 1/2	131 3/4-32	131 3/8	131 3/8	130 1/4	130 1/4
18	135 1/2	133 7/8	133 7/8-34	133	131 3/8	131 3/8-1/2	131 5/8	129 5/8	129 5/8-3/4
19	134 1/4	133 1/4	133 1/2-5/8	131 1/2	130 1/2	130 3/4	129 7/8	129 7/8	129 1/4-3/8
20	133 1/2	132 1/2	132 1/2-5/8	130 5/8	129 5/8	129 5/8-3/4	129 3/8	128 1/4	128 1/4
21	132 3/8	131 5/8	132-32 1/8	129 3/4	129 3/4	129 5/8-3/4	128 5/8	127 3/4	128 1/2-5/8
Sunday									
23	132 1/4	130 3/4	131-31 1/8	129 7/8	128 3/4	129-29 1/8	129 3/8	128 1/4	128 3/4
24	132	130 3/4	131 3/8-1/2	130	128 7/8	129 5/8-3/4	129 5/8	128 3/8	129 1/8-1/4
Holiday									
26	131 5/8	130 7/8	131 1/8-1/4	130 1/8	129 1/4	129 1/2-5/8	129 1/4	128 5/8	128 7/8
27	131 1/4	130	131	129 3/8	127 7/8	128 7/8-29	128 7/8	127 1/4	128 1/8-1/4
28	131	130	130-30 1/8	128 7/8	128	128-28 1/8	128	127 1/4	127 1/4
Sunday									
30	130 1/2	129 1/4	129 1/2-5/8	128 3/8	127 3/8	127 3/4	127 5/8	127 1/8	127 1/2
31	130 3/8	129	130-30 1/8	129 1/4	127 3/4	129-29 1/4	129	127 3/8	128 3/4-29

Table 12. OATS: Volume of trading, all futures combined, by markets,
December 1946

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1946	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
<u>December</u>				
Sunday				
2	13,318	1,386	425	15,129
3	13,952	1,344	563	15,859
4	9,411	1,038	338	10,787
5	9,241	694	321	10,256
6	8,738	774	346	9,858
7	9,235	864	340	10,439
Sunday				
9	12,487	879	384	13,750
10	10,047	871	264	11,182
11	14,722	794	420	15,936
12	14,168	867	313	15,348
13	11,756	1,377	600	13,733
14	11,716	1,223	386	13,325
Sunday				
16	14,833	800	400	16,033
17	11,179	932	433	12,544
18	8,236	574	263	9,073
19	7,538	939	202	8,679
20	13,686	1,097	320	15,103
21	14,585	772	290	15,647
Sunday				
23	6,552	416	272	7,240
24	4,364	314	73	4,751
Holiday				
26	5,837	590	273	6,700
27	10,851	822	425	12,098
28	7,212	568	304	8,084
Sunday				
30	8,328	313	229	8,870
31	7,635	461	266	8,362
Total				
Dec. 1946	259,627	20,709	8,450	288,786
Nov. 1946	300,072	24,851	13,299	338,222
Dec. 1945	223,892	23,439	7,927	255,258

Table 13. OATS: Volume of trading, Chicago Board of Trade,
December 1946

Date	Future					All futures
	December	March	May	July	September	
1946	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
December						
Sunday						
2	3,528	7,409	2,155	226		13,318
3	3,723	7,191	2,639	399		13,952
4	2,568	4,699	1,701	443		9,411
5	1,985	5,590	1,306	360		9,241
6	1,801	5,252	1,427	258		8,738
7	2,074	5,627	1,302	232		9,235
Sunday						
9	2,830	6,754	2,431	472		12,487
10	2,002	5,937	1,710	398		10,047
11	3,077	8,108	3,072	465		14,722
12	2,940	7,959	2,978	291		14,168
13	2,595	6,388	2,282	491		11,756
14	1,950	6,636	2,744	386		11,716
Sunday						
16	2,859	7,694	3,290	990		14,833
17	1,521	6,870	2,342	446		11,179
18	1,028	5,292	1,623	293		8,236
19	1,193	4,067	1,723	555		7,538
20	2,732	7,970	2,337	647		13,686
21	5,919	6,557	1,723	386		14,585
Sunday						
23	---	4,473	1,608	471		6,552
24	---	2,719	1,415	230		4,364
Holiday						
26	---	3,981	1,390	362	104	5,837
27	---	7,558	2,591	536	166	10,851
28	---	5,295	1,627	253	37	7,212
Sunday						
30	---	5,664	1,919	474	271	8,328
31	---	5,031	1,738	635	231	7,635
Total						
Dec. 1946	46,325	150,721	51,073	10,699	809	259,627
Nov. 1946	---	109,404	123,332	48,859	---	1/300,072
Dec. 1945	16,987	---	111,609	59,941	34,611	2/223,892

1/ Includes 18,477 November future.

2/ Includes 744 (1946) December future.

Table 14. OATS: Open contracts, all futures combined, by markets,
December 1946

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1946	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
Sunday				
2	45,054	4,622	957	50,633
3	44,894	4,583	967	50,444
4	45,383	4,611	959	50,953
5	45,418	4,630	946	50,994
6	45,350	4,546	927	50,823
7	45,249	4,487	924	50,660
Sunday				
9	45,756	4,490	953	51,199
10	45,997	4,515	945	51,457
11	45,825	4,463	946	51,234
12	45,540	4,541	932	51,013
13	45,617	4,674	823	51,114
14	45,695	4,557	804	51,056
Sunday				
16	45,773	4,351	853	50,977
17	46,296	4,341	801	51,438
18	46,133	4,354	801	51,288
19	46,427	4,254	838	51,519
20	45,794	4,217	849	50,860
21	43,201	4,175	822	48,198
Sunday				
23	43,145	4,242	882	48,269
24	43,141	4,175	883	48,199
Holiday				
26	43,405	4,201	883	48,487
27	43,854	4,114	815	48,783
28	43,478	4,172	712	48,362
Sunday				
30	43,744	4,070	712	48,526
31	43,997	3,927	763	48,687

Table 15. OATS: Open contracts, Chicago Board of Trade,
December 1946

Date	Future						All futures
	December	March	May	July	September	:	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
	:	:	:	:	:	:	
1946 December							
Sunday							
2	9,379	21,501	14,013	161			45,054
3	8,722	21,518	14,268	386			44,894
4	8,661	21,621	14,571	530			45,383
5	8,564	21,626	14,622	606			45,418
6	8,401	21,548	14,754	647			45,350
7	8,265	21,537	14,735	712			45,249
Sunday							
9	7,948	22,075	14,923	810			45,756
10	7,772	22,234	15,034	957			45,997
11	7,316	22,535	14,998	976			45,825
12	6,792	22,466	15,193	1,089			45,540
13	6,532	22,606	15,371	1,108			45,617
14	6,111	22,983	15,432	1,169			45,695
Sunday							
16	5,528	23,231	15,646	1,368			45,773
17	5,267	23,545	16,014	1,470			46,296
18	4,906	23,410	16,275	1,542			46,133
19	4,506	23,780	16,564	1,577			46,427
20	3,466	24,216	16,406	1,706			45,794
21	260	24,652	16,504	1,785			43,201
Sunday							
23	190	24,539	16,505	1,911			43,145
24	175	24,659	16,321	1,986			43,141
Holiday							
26	165	24,780	16,280	2,086	92		43,403
27	150	25,083	16,372	2,093	156		43,854
28	91	24,790	16,378	2,051	168		43,478
Sunday							
30	60	24,785	16,425	2,195	279		43,744
31	---	24,646	16,678	2,327	346		43,997

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg,
and rate of exchange, Canadian currency,
December 1946

Date	1947 May future			Canadian currency	
	Chicago	Minneapolis	Winnipeg 1/	Closing quotation 2/	
				Cents	Percent
1946					
December					
Sunday					
2	: 67 1/4	64 1/8	49 1/4 b	: 4 1/4	Discount
3	: 67 1/4-3/8	64 1/2	49 1/2 b	: 3 13/16	"
4	: 67 3/8-1/2	64 3/4	49 1/2 b	: 3 7/8	"
5	: 67 1/2-5/8	64 5/8	49 1/2 b	: 4	"
6	: 68-68 1/8	65	49 3/8 b	: 4 1/8	"
7	: 67 7/8	64 5/8	49 3/8 b	: 4 1/8	"
Sunday					
9	: 68 1/2	65 1/4 b	49 3/8 b	: 4 1/16	"
10	: 68 5/8-3/4	65 5/8 a	49 3/8 b	: 4 1/16	"
11	: 69 3/4	66 5/8	49 1/4 b	: 4 3/8	"
12	: 70 1/8-1/4	67 3/8	49 1/4 b	: 4 1/4	"
13	: 69 3/8-1/2	66 7/8	49 1/8 b	: 4 1/2	"
14	: 70 7/8-71	68 1/4	49 b	: 4 3/4	"
Sunday					
16	: 70 1/2-5/8	68	49 1/8 b	: 4 11/16	"
17	: 69 3/4 a	67 1/4	48 7/8 b	: 5 1/8	"
18	: 69 3/4-7/8	67 1/4	48 7/8 b	: 5 3/16	"
19	: 69 3/4	67 1/4	48 7/8 b	: 5	"
20	: 68 1/4-1/2	65 1/2	49 b	: 4 7/8	"
21	: 68 3/4-7/8	65 7/8	49 b	: 4 13/16	"
Sunday					
23	: 69 1/8	66	49 b	: 4 7/8	"
24	: 69 7/8-70	66 3/4	49 1/8 b	: 4 11/16	"
Holiday					
26	: 69 1/2	66	Holiday	: 4 1/2	"
27	: 68 1/2	65 1/8	49 b	: 4 3/4	"
28	: 67 3/4-7/8	64 1/2	49 b	: 4 3/4	"
Sunday					
30	: 68	64 5/8	48 7/8 b	: 5	"
31	: 68 7/8-69	65 3/4	48 7/8 b	: 5	"

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into United States value.

Note: Canadian currency quotations furnished by a large Chicago bank.

Table 17. OATS: High, low, and closing prices, three principal futures, Chicago Board of Trade, December 1946

Date	1947 March future				1947 May future				1947 July future			
	High	Low	Cents	Conts	High	Low	Cents	Conts	High	Low	Cents	Conts
1946 December Sunday												
2	70 5/8	69 1/4	70 1/2-5/8	:	67 1/4	66 1/8	67 1/4	:	63 1/2	62 3/4	63 1/2 a	
3	71 1/2	69 7/8	70 7/8-71	:	67 3/4	66 1/4	67 1/4-3/8:	:	63 3/4	62 3/4	63 3/8	
4	71 7/8	70 7/8	71 3/8-1/2	:	67 7/8	67 1/4	67 3/8-1/2:	:	63 7/8	63 1/8	63 1/4	
5	72 1/4	71 1/4	72 1/8-1 1/4	:	67 5/8	67 1/4	67 1/2-5/8:	:	63 5/8	62 7/8	63 1/4	
6	73	72 1/8	73 1/8	:	68 1/8	67 5/8	68-68 1/8 :	:	63 3/4	63 3/8	63 3/4	
7	73 5/8	72 5/8	72 3/4-7/8	:	68 3/8	67 5/8	67 7/8 :	:	63	63 1/2	63 1/2	
Sunday												
9	73 5/4	71 1/2	73 5/8-3/4	:	68 1/2	67	68 1/2	:	64 1/8	62 3/4	64-64 1/8	
10	74 3/8	73 3/8	73 5/8-3/4	:	69	68 1/4	68 5/8-3/4:	:	64 3/8	63 3/8	64 1/8-1/4	
11	75 3/8	73 1/4	75 1/4-3/8	:	69 3/4	68 1/2	69 3/4 :	:	65 1/8	64	65	
12	76 1/8	75 1/4	75 3/4-7/8	:	70 3/8	69 5/8	70 1/8-1/4:	:	65 3/8	64 3/4	65 1/4	
13	76 1/4	75	75 1/8	:	70 1/2	69 3/8	69 3/8-1/2:	:	65 1/4	64 3/8	64 3/8	
14	76 3/4	74 3/4	76 5/8-3/4	:	71	69 1/8	70 7/8-71 :	:	66 1/2	64 1/8	66 3/8-1/2	
Sunday												
16	77 1/2	76	76 1/4-3/8	:	71 3/4	70 1/4	70 1/2-5/8:	:	67 1/4	65 7/8	66	
17	76 3/4	75 1/2	75 3/4	:	70 5/8	69 1/2	69 3/4 a :	:	66 1/8	65	65 3/8	
18	76 3/4	75 5/8	75 7/8-76	:	70 1/2	69 1/2	69 3/4-7/8:	:	65 7/8	65	65 1/2	
19	76 3/8	75 3/8	76-76 1/8	:	70	69 1/4	69 3/4 :	:	65 1/2	64 1/2	64 3/4-7/8	
20	76	74 1/2	74 5/8-3/4	:	69 1/2	68 1/4	68 1/4-1/2:	:	64 3/4	63 5/8	63 5/8-3/4	
21	75 1/4	74	75-75 1/4	:	68 7/8	68	68 3/4-7/8:	:	64	63 3/8	64	
Sunday												
23	75 5/8	74 3/4	75-75 1/8	:	69 3/8	68 5/8	69 1/8	:	64 3/8	63 7/8	64 1/8	
24	76	74 3/4	75 7/8-76	:	70 1/8	69	69 7/8-70 :	:	65 1/8	64 1/4	64 7/8	
Holiday												
26	76 1/4	74 7/8	75 1/8	:	70 3/8	69 1/4	69 1/2	:	65 3/8	64 3/8	64 3/8	
27	74 5/8	73 1/2	74 1/8-1/4	:	68 7/8	67 3/4	68 1/2	:	64	63 5/8	63 5/8	
28	74 1/8	73 1/4	73 1/4-1/2	:	68 3/8	67 3/4	67 3/4-7/8:	:	63 5/8	63	63 1/4	
Sunday												
30	73 3/4	72 7/8	73 1/2-5/8	:	68 3/8	67 5/8	68	68 7/8-69 :	63 3/8	63 3/4	63 3/4	
31	75	73 1/2	74 7/8-75	:	69	68	68 7/8-69 :	64 5/8	63 3/4	64 1/2-5/8	64 1/2-5/8	

Table 18. BARLEY: Volume of trading and open contracts, all futures combined,
and daily closing prices of March future,
Chicago Board of Trade
December 1946

Date	Volume of trading	Open contracts	1947 March future
	1,000 bushels	1,000 bushels	Cents
1946	1,000	1,000	
<u>December</u>	<u>bushels</u>	<u>bushels</u>	
Sunday			
2	30	400	127 1/2 a
3	---	395	127 1/2 b
4	15	395	127 1/2 b
5	---	395	127 1/2 b
6	---	395	127 3/4 b
7	---	395	127 7/8 b
Sunday			
9	---	395	128 b
10	---	395	128 b
11	---	385	128 n
12	---	385	128 n
13	---	385	130 1/4 b
14	---	385	130 1/4 b
Sunday			
16	75	315	133 b
17	20	320	134 3/4
18	---	320	131 1/2 a
19	20	315	131 a
20	45	315	129 1/4 a
21	19	276	129 b
Sunday			
23	---	276	129 1/4 b
24	11	282	129 1/8 a
Holiday			
26	5	282	129 1/4 b
27	---	282	129 1/8 b
28	25	272	127 1/4 a
Sunday			
30	20	262	126 1/2
31	7	212	126 1/2
Total			
Dec. 1946	292		
Nov. 1946	165		
Dec. 1945	561		

Table 19. ALL GRAINS: Volume of trading on all contract markets,
December 1946

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
	76,064	173,247	259,627	---	292	---
Chicago Bd. of Tr.	76,064	173,247	259,627	---	292	---
Chicago Open Bd.	1,637	14,504	8,101	---	---	---
Minneapolis	6,057	---	20,709	---	---	---
Kansas City	22,387	2,535	---	---	---	245
Duluth	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---
Milwaukee	115	43	349	---	---	---
Seattle	---	---	---	---	---	---
Portland	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---
Total						
Dec. 1946	106,260	190,329	288,786	---	292	245
Nov. 1946	75,845	183,035	338,222	---	165	100
Dec. 1945	60,889	8,601	255,258	137,956	561	387

Table 20. ALL GRAINS: Open contracts on all contract markets,
close of last trading day,
December 1946

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
	:	:	:	:	:	:
Chicago Bd. of Tr.	25,569	47,718	43,997	---	212	---
Chicago Open Bd.	284	564	621	---	---	---
Minneapolis	2,264	---	3,927	---	---	---
Kansas City	7,615	1,288	---	---	---	85
Duluth	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---
Milwaukee	64	26	142	---	---	---
Seattle	---	---	---	---	---	---
Portland	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---
Total						
Dec. 1946	35,796	49,596	48,687	---	212	85
Nov. 1946	26,961	45,800	49,891	---	430	75
Dec. 1945	49,994	16,210	63,988	17,198	718	354

Table 21. 1946 NOVEMBER FUTURE: Deliveries of grain
on all contract markets 1/

Commodity and Market	Initial deliveries	Redeliveries	Total deliveries	Notices passed
OATS	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Board of Trade	370	225	595	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
Total All Markets	370	225	595	---
<hr/>				
<u>BARLEY</u>				
Chicago Board of Trade	65	---	65	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Duluth	---	---	---	---
San Francisco	---	---	---	---
Los Angeles	---	---	---	---
Milwaukee	---	---	---	---
Total All Markets	65	---	65	---

1/ There were no deliveries in wheat, corn or rye.

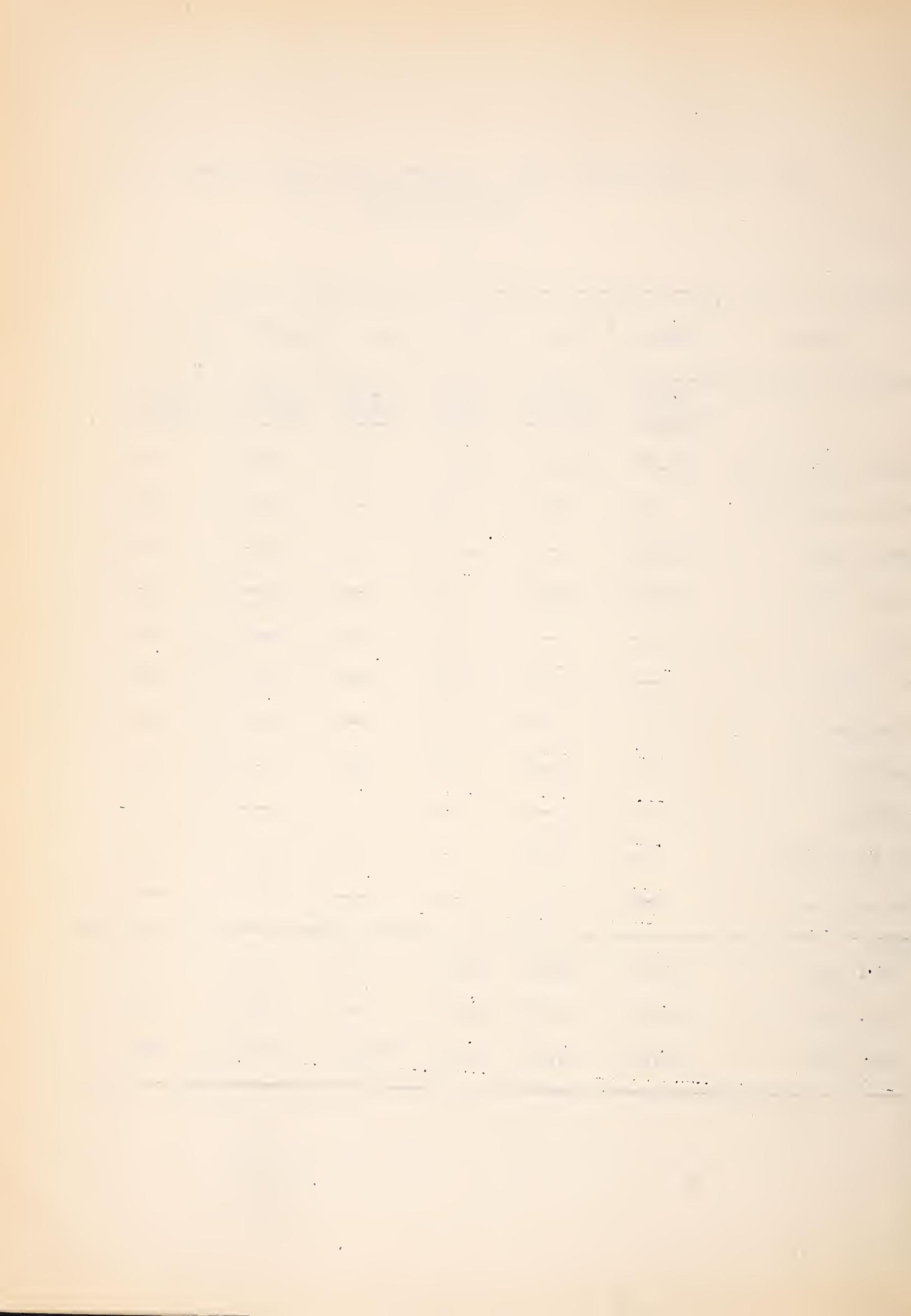


Table 21. 1946 NOVEMBER FUTURE: Deliveries of grain
on all contract markets 1/

Commodity and Market	Initial deliveries	Redeliveries	Total deliveries	Notices passed
OATS	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Board of Trade	370	225	595	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
Total All Markets	370	225	595	---
<hr/>				
<u>BARLEY</u>				
Chicago Board of Trade	65	---	65	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Duluth	---	---	---	---
San Francisco	---	---	---	---
Los Angeles	---	---	---	---
Milwaukee	---	---	---	---
Total All Markets	65	---	65	---

1/ There were no deliveries in wheat, corn or rye.

United States Department of Agriculture
Production and Marketing Administration
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator,
Commodity Exchange Act

Field Offices

Chicago, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Minneapolis, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Chamber of Commerce

New Orleans, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

Memphis Merchants' Exchange Clearing
Association
New Orleans Cotton Exchange

New York, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

